



30 Retail Facilities Nationwide

SERVICES

- ◆ ASTM Standard & Client-specific Phase I ESAs
- ◆ ASTM Standard Transaction Screen ESAs
- ◆ Third Party Report Reviews
- ◆ HUD Multi-Family Accelerated Processing (MAP) and HUD LEAN ESAs
- ◆ Subsurface Investigations (Phase II ESAs)
- ◆ Feasibility (Preliminary) Studies
- ◆ Remedial Action Work Plans
- ◆ Soil & Groundwater Remediation Oversight & Reporting
- ◆ Groundwater Monitoring Well Installation & Sampling

Service Overview

An environmental assessment is conducted to identify potential environmental concerns related to on-site and off-site activities. A phased approach allows the client to maximize the information obtained while minimizing costs. Nova networks with national database research firms and coordinates subcontractors.

Typical Environmental Site Assessment activities include:

- ◆ Review of topographic/geologic/hydrogeologic information pertaining to the site and surrounding area
- ◆ Review of historical land use activities at the site
- ◆ Review of regulatory information
- ◆ Site reconnaissance
- ◆ Surrounding property observation

Experience

Nova field professionals and team leaders have solid experience conducting and managing Environmental Site Assessments for private clients, banks and government agencies all over the country. Our employees are trained to conduct or review Phase I investigations in accordance with ASTM E1527-13, EPA's All Appropriate Inquiry (AAI), Freddie Mac, Fannie Mae DUS and HUD Guidelines or specific lender requirements. Nova staff have a strong understanding of facility operating systems, state and federal regulations and fate and transport of chemicals through air, soil, surface water and groundwater. Additionally, we have staff trained in specific areas of expertise who are available to consult as needed.

CASE STUDY

Summary:

Nova was retained by a national real estate investment group to complete Phase I Environmental Site Assessments (ESAs) and Property Condition Assessments (PCAs) for a portfolio of retail facilities it was acquiring.

Highlights:

The site visits for both the ESAs and PCAs were coordinated to be conducted at the same time. Thorough reports meeting ASTM E 1527 2013 scope requirements were completed and submitted to the client within 10 days from authorization.



Cary Asper
SVP, Capital Markets
Group Leader

Mr. Asper manages Nova's National Client Program. He provides senior technical review of deliverables to ensure all aspects of the scope are met. As a SVP with

Nova, his work involves extensive client contact, including state and nationwide project management; program implementation; QA/QC; and liaison with federal, state and local regulatory agencies. Mr. Asper focuses on innovative problem solving with clients in order to assist transactions to a successful close.

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